

10.3 Potential Purchase 11, 13 & 15 Nunyah Avenue Park Holme
Report Reference GC221213F10.3**Moved Councillor Telfer****Seconded Councillor Prior**

That pursuant to Section 90(2) and (3)(b) of the Local Government Act 1999, the Council orders that all persons present, with the exception of the following persons: Chief Executive Officer, General Manager City Development, General Manager City Services, General Manager Corporate Services, Chief Financial Officer, Manager City Property, Unit Manager Land and Property, Property Officer, Manager Office of the Chief Executive, Chief Financial Officer, Unit Manager Governance and Council Support and Media and Engagement Advisor be excluded from the meeting as the Council receives and considers item Potential Purchase 11, 13 & 15 Nunyah Avenue Park Holme upon the basis that the Council is satisfied that the requirement for the meeting to be conducted in a place open to the public has been outweighed by the need to keep consideration of the matter confidential given the information relates to matters that may impact commercial contract negotiations.

Carried Unanimously

7.58pm the meeting went into confidence

Moved Councillor Crossland**Seconded Councillor Prior**

That formal meeting procedures be suspended to discuss the item.

Carried Unanimously

7.59 formal meeting procedures suspended

7.59pm Councillor Amar re-entered the meeting

8.21pm formal meeting procedures resumed

Moved Councillor Veliskou**Seconded Councillor Hoffmann**

That Council:

1. Authorise the Chief Executive Officer to negotiate the purchase of 11, 13, and 15 Nunyah Avenue, Park Holme up to a purchase price of \$2.7m (excluding GST and Stamp Duty) and the Chief Executive Officer is authorised to sign any documentation as required to give effect to the purchase;
2. Notes that due to time constraints a formal valuation of the land will not be able to be obtained;
3. Authorise the funds required to purchase the properties including Stamp Duties and other settlement costs be funded from the Open Space Reserve;
4. Authorises Net proceeds from any subsequent ongoing property holding pending development be transferred to the Open Space Reserve; and

5. In accordance with Section 91(7) and (9) of the *Local Government Act 1999* the Council orders that this report, Potential Purchase 11, 12 and 13 Nunyah Avenue Park Holme, any appendices and the minutes arising from this report having been considered in confidence under Section 90(2) and (3)(b) of the Act, except when required to effect or comply with Council' s resolution(s) regarding this matter, be kept confidential and not available for public inspection for a period of 12 months from the date of this meeting. This confidentiality order will be reviewed at the General Council Meeting in December 2023.

Carried

8.24pm the meeting came out of confidence