

REF NO: AC190511

MINUTES OF

CONFIDENTIAL ITEMS

City Services Redevelopment – Section 48 Prudential Report
Ref No: AC190511R6.1
File No: 16.37.1.4

The Administration provided the Audit Committee with background information regarding the Section 48 Prudential Report.

A. Negotiations with Developer

The Audit Committee discussed the confidential document and enquired as to the Developers options if the land exchange did not go ahead. The Administration advised that the Developer had advised they are progressing with their redevelopment but are interested if any surplus land becomes available.

The Administration advised that they had formed a view that the proposal was not feasible for Council. The proposal has been investigated in great detail and the Administration has drawn the recommendation not to pursue.

The Administration enquired if the Audit Committee, after reading the report, agreed with this view.

The Audit Committee recommended that the Administration not proceed any further with the current proposal but at the same time “not shut the door” on the developer until the Council can prepare detailed costings and consolidate the final design.

B: Options for Surplus Land

The Administration advised the Audit Committee that its observation is the disposal of surplus land is a logical move.

The Audit Committee agreed that disposal of excess land is the best option for the Council but would like Administration to identify if Council would need any additional land in the future. It was suggested that the Administration need to do a report identifying any surplus land after detailed design has been undertaken having regard to creating surplus land. The site should be designed to meet operational needs rather than designed to meet a particular parcel size.

Moved Ms Cathy Cooper, Seconded Councillor Jason Veliskou that the report 6.1 be kept confidential for a period of 12 months.

Carried Unanimously

Moved Mr Lew Owens, Seconded Ms Cathy Cooper that the meeting move back out of confidence.

Carried Unanimously

11.15am meeting came out of confidence